## Data Analytics of Hotel Revenue Discovery Topics List

This is very comprehensive and practical course, using real PMS data, that gives you the tools to perform Data-Driven, Mathematical Revenue Management. Through this resource, you will learn how to discover new revenue as you will implement a data-driven strategy, create and test robust forecasts, and build mathematical pricing models that will maximize profit from rooms, outlets and groups. This course also includes Excel for Hotel Data Analysis which enables an increase in your efficiency as you will learn how to use SQL plus other Excel tools to perform pricing analyses and increase efficiency in the time spent generating reports.

## No Mathematics or Programming Skills Required

## Let's Get Smarter

SOHO121: Probability & Statistics for RM

Excel Tables Sort and Filter The SOHO\_PMS\_DATA file Randomness and Frequency

Frequency Table

Averages for the Frequency Table The Probability of an Event Probability with the PMS data

The Standard Deviation

The Standard Deviation using PMS data

More Standard Deviation Finding Outliers The Normal Distribution

The Normal Distribution Curve in Excel The Normal Distribution Formula

By Month Booking Probability Analysis By Period Booking Probability Analysis By Market Booking Probability Analysis By Channel Booking Probability Analysis By Days Out Booking Probability Analysis

**Expected Value Theory** EV of Hotel Revenue EV of Revenue by Period

**SOHO221: Mathematical Revenue Optimization** 

Decision Models Two Types of RM Models History of Capacity Control Capacity Control Graphically Capacity Control Variables

Rate Class in SOHO PMS DATA file SOHO221\_CC file Overview Capacity Control: The Manual Way

Littlewood's Rule

Littlewood's Math Solution

Littlewood's Rule in SOHO221\_CC file Expected Marginal Seat Revenue

Weighted Average Review EMSR Class 1 Protection EMSR Class 2 Protection EMSR based forecast

Capacity Control vs. Dynamic Pricing

Counting in Capacity Control vs. Dynamic Pricing

Rate Frequency in SOHO221\_DP Fundamental Model of Hotel RM Core Assumption of Demand Analysis Cumulative Frequency by Rate Dynamic Pricing Optimization Manually

Equation of a Demand Line

Dynamic Pricing Demand Analysis

The Revenue Function

Revenue Function and Accuracy of Estimates

Removing Outliers from the Rate Range

A Better Revenue Formula Optimal Rate Calculation Optimal Rates in SOHO221\_DP2

The Rate Formula Peak Demand Optimization Room Type Optimization Final Word on Optimization

Bonus: Static Markups Destroy Profit

SOHO321: SQL for PMS Data Analysis

Your New World View **UI** and Database Relational Database Simple PMS Schema Important Definitions PMS Vendors and Databases **ODBC** 

MS Query Wizard MS Query Table View

MS Query of Excel files Room Master Tables Opera Tables Visual One Tables **Excel Tables** What is SQL? Types of SQL SELECT

WHERE **JOINS** ALIASES **GROUP BY** COUNT AVG STDEV Recap

SOHO421: Excel for Hotel Data Analysis

Importing RAW Data The HOTEL PMS DATA file Format as Table

Table Column Sort Filter Table Column

Multiple Criteria Table Filtering

Naming Excel Tables

Insert and Delete Table Rows and Columns

Excel Table Cell Reference Excel Table Total Row Add OTA COMM Table VI OOKUP function IFERROR function

IFERROR for GROSS RATE

**ROUND** formulas

CEILING and FLOOR formulas More BOLIND and CEILING Date and Time in Excel MONTH formula WEEKDAY formula Intro to IF function JOIN and CONCATENATE More Date Functions

LEFT and RIGHT functions

MID function

**FROM** 

SUBSTITUTE and REPLACE functions UPPER, LOWER, and PROPER text

Introduction to Pivot Tables A Simple Pivot Table

Adding More Pivot Dimensions

**GROUP Pivot Labels** FILTER BY

Pivot Table Report Filter Value Field Settings More Value Field Settings Calculated Fields

Slicers

Pivot Table Formatting Simple Pivot Chart Multi-Dimension Pivot Chart Changing Pivot Chart Type Formatting any Excel Chart More Excel Chart Formatting Slicers with Pivot Charts Pivot Table Drill Down Referencing a Pivot Table

AVERAGE function SUM function COUNT function

Standard Deviation function Minimum and Maximum function QUARTILE function

AVERAGEIF function SUMIF function COUNTIF function AVERAGEIFS function SUMIFS function COUNTIES function **Nested Functions** MINIF Array function MAXIF Array function STDEV IF Array function QUARTILE IF Array function MINIFS and MAXIFS Array functions

STDEVIFS Array function QUARTILEIFS Array function Non-exact criteria filters SOHO221 EMSR Formula review

SOHO221 Frequency Table Formula review

